

NATHAN WOOD SOMMERS & LIPPMAN

A PROFESSIONAL CORPORATION

ATTORNEYS AND COUNSELORS

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713 960 1238

August 6, 1998

RECORDATION NO. 20507-A FILED

AUG 13 '98

12-00 PM

Vernon A. Williams
Surface Transportation Board
1925 K Street, N.W.
Suite 700
Washington, D.C. 20423

Re: Documents for Recordation

Dear Mr. Williams:

I have enclosed two (2) originals of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a release of lien and security interest dated as of July 28, 1998 (the "Release of Lien"), and is a secondary document. The primary document to which this Release of Lien is connected is recorded under Recordation No. 20507.

The names and addresses of the parties to the Release of Lien are as follows:

Secured Party:

Wells Fargo Bank (Texas), National Association,
1000 Louisiana
Houston, Texas 77002

Debtor:

Transportation Equipment, Inc.
601 S. East Street
Weimar, Texas 78962

A description of the equipment to be released under the Release of Lien is as follows:

(a) thirteen (13) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58000, TEIX 58001, TEIX 58003, TEIX

58004, TEIX 58005, TEIX 58006, TEIX 58007, TEIX 58008, TEIX 58009, TEIX 58010, TEIX 58011, TEIX 58012, and TEIX 58013; and

(b) four (4) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58110, TEIX 58111, TEIX 58112, and TEIX 58113.

A short summary of the Release of Lien to appear in the index is as follows:

Release of Lien dated as of July 28, 1998, between Wells Fargo Bank (Texas), National Association, 1000 Louisiana, Houston, Texas 77002 ("Secured Party") and Transportation Equipment, Inc., 601 S. East Street, Weimar, Texas 78962 ("Debtor"), and releasing seventeen (17) railroad cars, specifically: thirteen (13) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58000, TEIX 58001, TEIX 58003, TEIX 58004, TEIX 58005, TEIX 58006, TEIX 58007, TEIX 58008, TEIX 58009, TEIX 58010, TEIX 58011, TEIX 58012, and TEIX 58013; and four (4) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58110, TEIX 58111, TEIX 58112, and TEIX 58113.

A fee of \$24.00 is enclosed. Please return one (1) original to the undersigned after recording.

Very truly yours,

NATHAN WOOD SOMMERS & LIPPMAN,
A Professional Corporation

A handwritten signature in black ink, appearing to read "Ann C. Jacobs", with a stylized flourish at the end.

Ann C. Jacobs

ACJ:tm
Enclosure

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

DATE: 8/13/98

Ann C. Jacobs
Nathan Wood Sommers & Lippman
2700 Post Oak Blvd., Ste. 2500
Houston, Texas 77056-5705

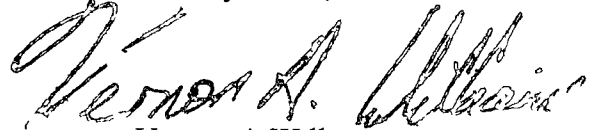
Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 8/13/98 at 12:00PM ✓, and

assigned recordation number(s). 21579, 19913-D, 19941-D, 20507-A and 21100-A.

Sincerely Yours,

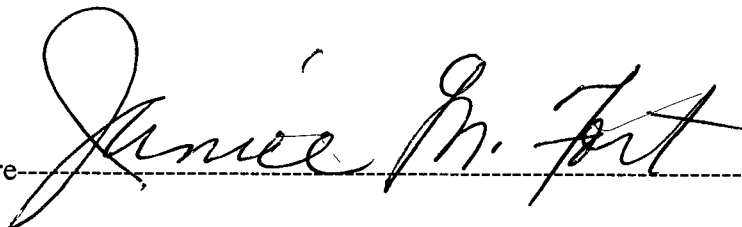

Vernon A. Williams

Enclosure(s)

130.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



AUG 13 '98

12-00 PM

RELEASE OF LIEN AND SECURITY INTEREST

STATE OF TEXAS §
COUNTY OF HARRIS §

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION ("Lender") is the owner and holder of certain indebtedness (the "Indebtedness") of TRANSPORTATION EQUIPMENT, INC., a Texas corporation, (the "Debtor"), which was secured by that certain Security Agreement Specific Goods, dated November 20, 1996, executed by Debtor for the benefit of Lender (the "Security Agreement"), filed with the Surface Transportation Board of the Department of Transportation under file number 20507, covering seventeen (17) railroad cars, specifically:

(a) thirteen (13) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58000, TEIX 58001, TEIX 58003, TEIX 58004, TEIX 58005, TEIX 58006, TEIX 58007, TEIX 58008, TEIX 58009, TEIX 58010, TEIX 58011, TEIX 58012, and TEIX 58013; and

(b) four (4) (1996) 5,800 cu. ft. covered hopper cars stencil numbers TEIX 58110, TEIX 58111, TEIX 58112, and TEIX 58113 (the "Railroad Cars");

WHEREAS, the Indebtedness has been paid in full.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, Lender hereby RELEASES and DISCHARGES all liens, rights, titles, interests, assignments and security interests covering or related to the Railroad Cars held by Lender, including the liens and security interests created by the Security Agreement.

EXECUTED this 28th day of July, 1998.

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION

By: 

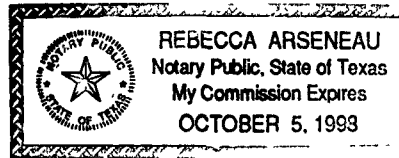
Name: Charles Calvin

Title: Vice President

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

This instrument was acknowledged before me on the 28th day of July, 1998, by Charles Calvin, as Vice President of Wells Fargo Bank (Texas), National Association, on behalf of said association.

Rebecca Arsenau
Notary Public, State of Texas



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RECEIVED
FEB 14 1964
U.S. AIR FORCE
WASHINGTON, D.C.

